Update to Administration Agreement – Schedule 1

Administration Agreement Schedule 1 Tables reflecting 2017-18 funding allocation for the Horse Racing Partnership Funding Program

TABLE 1

	Maximum Funding Available by Funding Year[1]				
	16/17[2]	**17/18[2]**	**18/19[2]**	**19/20**	**20/21**
Maximum Funding Available under Agreement	$93,419,700	$91,646,800	$93,511,100	$93,511,100	$93,511,100
Proposed Program Component Allocation					
LR Centralized and Alliance Tracks	$71,736,452	$71,802,452	$71,736,452	$71,736,452	$71,736,452
LR Regional Tracks – Purses and Operational Support	$3,647,000	$3,807,000	$3,177,000	$3,177,000	$3,177,000
LR FAR Tracks – Purses and Operational Support	$16,029,355	$15,800,000	$15,800,000	$15,800,000	$15,800,000
Industry Development	$900,000	$237,348	$900,000	$900,000	$900,000
Program Administration	$1,106,893	-	$1,897,648	$1,897,648	$1,897,648
Maximum Available	**$93,419,700**	**$91,646,800**	**$93,511,100**	**$93,511,100**	**$93,511,100**

Notes to Table 1

[1] Numbers cited are approximate amounts and may not add due to rounding.

[2] Projected Maximum Funding is subject to appropriation and confirmation by the Minister.

TABLE 2

2017-18 Cash Flow - Horse Racing Partnership Funding Program							
MOF EFT Date	03-Apr-17	26-May-17	28-Jul-17	22-Sep-17	24-Nov-17	26-Jan-18	
OLG EFT Date	05-Apr-17	31-May-17	02-Aug-17	27-Sep-17	29-Nov-17	31-Jan-18	
Racetrack receipt date	5-Apr-17	5-Jun-17	8-Aug-17	2-Oct-17	4-Dec-17	05-Feb-18	**Total**
MOF Component Expenditures	**April**	**June/July**	**August**	**October**	**December**	**February**	
Live Racing - Centralized and Alliance Tracks	14,869,612	19,110,330	18,447,080	8,577,160	4,001,890	6,796,380	71,802,452
Live Racing - Regional Tracks	672,000	1,566,000	1,262,000	255,000	52,000	-	3,807,000
FAR Support	3,329,552	4,277,025	3,662,834	2,354,286	1,174,503	1,001,800	15,800,000
Industry Development	2,037,348	-	-	-	-	- 1,800,000	237,348
Total	**20,908,512**	**24,953,355**	**23,371,914**	**11,186,446**	**5,228,393**	**5,998,180**	**91,646,800**